

Subject: Public Service Pension Scheme Indexation and Revaluation 2023



Dear all,

Yesterday, the **Chief Secretary to the Treasury, John Glen**, made a written statement to the **House of Commons** on public service pensions increase.

Mr Glen stated that public service pensions will be “increased from 10 April 2023 by 10.1 per cent, in line with the annual increase in the **Consumer Prices Index** up to September 2022, except for those public service pensions which have been in payment for less than a year, which will receive a pro-rata increase.” He noted that this was because “Legislation governing public service pensions in payment requires them to be increased annually by the same percentage as additional pensions (**State Earnings Related Pension and State Second Pension**).”

Mr Glen further commented that “As announced by the then **Secretary of State for Health and Social Care** as part of the Government’s **Plan for Patients** on 22 September 2022, the effective date of revaluation will be 6 April 2023 for the **NHS Pension Scheme England & Wales**, subject to a consultation by the **Department for Health and Social Care**. The **NHS Pension Scheme (Scotland)**, the **Local Government Pension Scheme England & Wales** and the **Local Government Pension Scheme (Scotland)** will also use 6 April 2023 as the effective date, subject to consultation and other processes by the Scottish Government and the **Department for Levelling Up, Housing and Communities**. For all other schemes in scope of this Order, the effective date of revaluation remains 1 April 2023.”

Following the ministerial statement, **HM Treasury** [published](#) a covering note and multiplier tables for public service pensions for 2023.

Separately, Connect will be monitoring the second reading in the Commons of the **Social Security (Additional Payments) (No.2) Bill**.

Please let me know if you require any further information.

Kind regards,
Matthew

Matthew Boyd
Account Executive